



VALLEY EMERGENCY MEDICAL SERVICE
Board of Directors
May 2020

REPORT OF THE EXECUTIVE DIRECTOR

Finance

a. **Municipal Contributions/Collections**

The below **FY 2018/19 Municipal Contributions** schedule indicates amounts known to be budgeted in the current year's municipal budgets. All municipal accounts have been billed.

	Cost	Town Budgeted	Paid	Balance
Ansonia	\$32,000	\$32,000	\$32,000	\$0
Derby	\$32,000	\$32,000	\$32,000	\$0
Oxford	\$32,000	\$32,000	\$32,000	\$0
Seymour	\$32,000	\$32,000	\$32,000	\$0
Shelton	\$32,000	\$32,000	\$32,000	\$0

The City of Derby has paid its settlement payment

b. **Financial Administration and Control**

We have started the process of beginning our FY 2020 audit.

c. **Grants**

We received \$30,000 over two years from the Valley Community Foundation. This is being used to purchase a new cardiac monitor to replace an older monitor.

d. **Litigation**

No additional news to report.



VALLEY EMERGENCY MEDICAL SERVICE

Board of Directors

May 2020

e. Contracts

VEMS has contracts in place with the Cities of Ansonia and Derby and the Town of Seymour.

We are exploring a contract with Echo Hose Ambulance and/or the City of Shelton, the terms of which are to be determined.

f. Financial Outlook

The below numbers are based on the four months ended 4/30/2020, which is the end of our fiscal year. Note that the numbers have not been finalized and adjustments will be required.

Income Statement

- Total Revenue is \$164,000 (6%) below budget for the current fiscal year. This is driven entirely by lower billing collections than budgeted. This is a trend I see continuing and we have accounted for that in next fiscal year's budget.
- Total expenses are approximately \$120,000 better than budget due to a number of line items but driven largely by workers compensation, which accounts for approximately \$90,000 of the difference.

Balance Sheet

- Cash: As of 5/20/2020 is \$382,000
- Liabilities: We have no debt on the books at this time.

Billing and collections

- Previously discussed

g. Proposals

None at this time



VALLEY EMERGENCY MEDICAL SERVICE
Board of Directors
May 2020

Operations

a. **Equipment**

All equipment is operational.

b. **Vehicles**

A new vehicle is being outfitted now and will be in service by June.

c. **Staffing and Human Resources**

Overtime has spiked but remains reasonable. Recent OT activity is largely due to employees who either tested positive COVID-19 or who were isolated due to possible exposure. The employees did an excellent job of stepping up and filling in.

Overtime by Quarter:

2017 – 1.4%

2018 – 2.0%

2019 – 5.0%

Q1 of 2020 – 6.1%

d. **Response statistics**

VEMS is averaging 4.25 passed calls per month in calendar year 2020. This is consistent with the past three years and represents less than 1.0% of total dispatches.



VALLEY EMERGENCY MEDICAL SERVICE

Board of Directors

May 2020

Municipal

- a. **City of Ansonia**
No outstanding Operational issues.
- b. **City of Derby**
No outstanding operational issues.
- c. **Town of Oxford**
No outstanding Operational issues.
- d. **City of Shelton**
No outstanding Operational issues.
- e. **Town of Seymour**
No outstanding Operational issues
- f. **Town of Monroe**
Current with Payments
- g. **Town of Trumbull**
Trumbull is much improved.